

GENERAL ACCOUNTING PROCEDURES FOR STORAGE ON THE WEBER RIVER SYSTEM (DRAFT 4/7/2014)

STEP 1 -> Store water as high in the system as possible.

STEP 2 -> Once all water has been stored, determine who its owner is.

STEP 3 -> Deliver the water. . .

- 1) directly to the owner's reservoir, or
- 2) directly to the owner's shareholders, or
- 3) to the owner's reservoir by exchange, or
- 4) to the owner's shareholders by exchange, or
- 5) using a paper trade

ACCOUNTING FOR WATER STORED IN SMITH AND MOREHOUSE RESERVOIR (DRAFT 4/7/2014)

Assume that all power water in Echo will be exchanged or spilled.

STEP 1 -> Store as much water in S&MR as is available.

STEP 2 -> Determine who owns water in S&MR as follows:

- 1) If Echo fails to fill on paper (2/26 years) -> The water in S&MR belongs to WRWUA.
- 2) If Deer Creek fails to fill on paper (6/26 years) -> The water in S&MR belongs to PRWUA.
- 3) If Echo and Deer Creek fill on paper (19/26 years) -> The water in S&MR belongs to WBWCD.

STEP 3 -> Deliver the water in S&MR as follows:

- 1) For any water in S&MR belonging to WRWUA:
 - a) Paper trade the water in S&MR to WBWCD for a like amount in Wanship or Echo.
 - b) If there is insufficient water to make a paper trade, the water remains WRWUA water.
- 2) For any water in S&MR belonging to PRWUA:
 - a) Paper trade the water in S&MR to WBWCD for a like amount in Wanship or Echo. Then exchange PRWUA water in Wanship or Echo across the WPC.
 - b) If there is insufficient water to make the paper trade or the exchange, the water remains PRWUA water and will have to be delivered directly across the WPC.

COMPANY SHARE ALLOCATIONS
(DRAFT 4/7/2014)

Year	Echo	Deer Creek	S&M Reservoir	
	Allocation			
	WRWUA	PRWUA	S&MRC	WBWCD
2013	75%	43.5%	100%	100%
2012	100%	77%	100%	100%
2011	100%	100%	100%	100%
2010	100%	100%	100%	100%
2009	100%	100%	100%	100%
2008	100%	90%*	100%	100%
2007	100%	100%	100%	100%
2006	100%	100%	100%	100%
2005	100%	100%	100%	100%
2004	100%	50%	100%	100%
2003	100%	75%	100%	100%
2002	100%	55%	100%	100%
2001	100%	100%	100%	100%
2000	100%	34%	100%	100%
1999	100%	100%	100%	100%
1998	100%	100%	100%	100%
1997	100%	100%	100%	100%
1996	100%	100%?	100%	100%
1995	100%	100%?	100%	100%
1994	100%	100%	100%	100%
1993	100%	100%	100%	100%
1992	60%	100%	100%	15%
1991	100%	100%	100%	100%
1990	100%	100%	100%	100%
1989	100%	100%	100%	100%
1988	100%	100%	100%	100%

*Limited to 90% because of repairs on dam